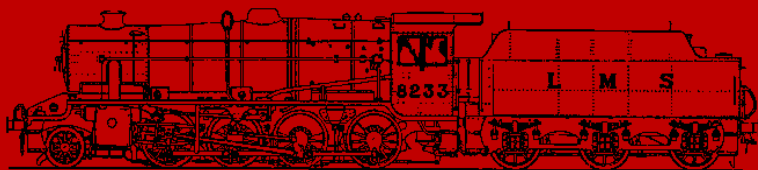


The Stanier 8F Locomotive Society Limited



Remember 8233/48773 in your will

The Stanier 8F Locomotive Society

Our locomotive, WD 307, LMS 8233 and BR 48773 is a war memorial dedicated to over 400 military railwaymen of the Corps of Royal Engineers who died during WW2. This old war veteran needs funds to contribute towards future overhauls and your help could keep it in active service.

Leaving money to charity

The full legal title of the Society is The Stanier 8F Locomotive Society Limited and it is a Registered Charity number 261751. Making bequests to charity reduces, and sometimes completely eliminates, the need for your heirs to pay inheritance tax. Under current rules, all bequests to UK charities are tax-free, and reduce the size of your estate for Inheritance Tax purposes. Over and above that, if you leave at least 10% of your estate to charity, then the tax payable by your heirs on the rest of your taxable estate goes down from 40% to 36%.

How will my legacy be used?

A bequest left in your will would be used to help with overhauls and keeping 8233/48773 in working order, and would not be used to fund general Society operating costs. Unless specified otherwise your gift would go towards the current or next overhaul or project for which we have an appeal and, if it is your wish, you would be acknowledged as a donor. If you would like your legacy to be used for a particular type of project or for a specific purpose please contact the Society to discuss the options. It will be important to you, and to the Society, that your gift is used for something that is achievable and within a reasonable timeframe.

How can I leave a gift to the Society?

There are several ways to leave a gift in your will to the Society. The simplest is a Pecuniary Legacy which is where you specify a fixed sum. With a Residuary Legacy you specify a proportion of your residual estate which means your gift will keep up with inflation. You can also leave a specific or non-monetary legacy such as railway heritage items, property or shares.

If you find yourself to be the beneficiary of a will you may wish to transfer a proportion of it to the Society using a Deed of Variation which is free of Inheritance Tax. This must be done within two years of the date of death of the deceased.

If you haven't yet made a will please consider including a legacy to the Society when you do.

If you would like to leave a legacy to the Society and have already made a Will you can complete a Codicil. A Codicil can alter, omit or add anything to your existing Will. Your Will and any codicils must be kept together.

In each case we recommend that you consult a solicitor or professional advisor to draw up the correct wording that reflects your specific circumstances and your wishes regarding a legacy.

Sample texts for these different forms of legacy can be found within this leaflet.

Suggested wordings for including a legacy in a will

Pecuniary legacy

I leave to the Stanier 8F Locomotive Society Limited of 18 Wrexham Close, Callands, Warrington WA5 9RL Charity Registration Number: 261751 the sum of (£ to be completed) (amount in words) for its general purposes and I direct that the receipt of the Treasurer or other duly authorised officer shall be a sufficient discharge to my executors.

Residuary legacy

I leave to the Stanier 8F Locomotive Society Limited of 18 Wrexham Close, Callands, Warrington, WA5 9RL Charity Registration Number: 261751 (proportion of residue to be completed) for its general purposes and I direct that the receipt of the Treasurer or other duly authorised officer shall be a sufficient discharge to my executors.

Specific legacy

I leave to the Stanier 8F Locomotive Society Limited of 18 Wrexham Close, Callands, Warrington, WA5 9RL Charity Registration Number: 261751 (clear description of the item or items to be bequeathed) absolutely for the general purposes of the charity, and I direct that the receipt of the Treasurer or other duly authorised officer shall be a sufficient discharge to my executors.

These forms of words enable you to leave a bequest for the general purposes of the charity. This is our preferred option as it allows the Society to use your gift where it will be of most benefit at the time. If you would prefer to leave a legacy for a specific purpose please discuss your wishes with the Society first. The phrase "the general purposes of the charity" could then be amended to clearly specify the purpose for which you are leaving a bequest. Doing it this way does tie the charity and your executors who are required to oversee it.

If you wish to divide the residue between charities and private individuals, it is essential that you decide whether the division should be on a gross division basis or a net division basis. No Inheritance Tax is payable on assets passing to charities. However, there could be Inheritance Tax consequences if the residue of an estate is left partly to exempt charities and partly to non-exempt individuals or bodies. We recommend that you seek specific advice about this.

Thank you for considering leaving a legacy to the Stanier 8F Locomotive Society Limited. If you do decide to leave a bequest in your will we would appreciate it if you could let us know.

Whatever gift you can leave, we promise we will use our best endeavours to ensure that this war memorial locomotive continues to delight and educate future generations.



The Stanier 8F Locomotive Society Limited
18 Wrexham Close, Callands, Warrington WA5 9RL

www.8fsociety.co.uk